



## **NEWS RELEASE**

### **NEMI DECLARES DIVIDEND FOR HOLDERS OF COMMON SHARES**

**December 11, 2012 – Vancouver, BC, Canada.** NEMI Northern Energy and Mining Inc. [CNSX: NNE] ("NEMI") The Board of Directors of NEMI has declared a dividend on its Class A Common Shares (the "Common Shares") of Cdn\$0.05 per Common Share payable December 31, 2012 to shareholders of record at the start of business on December 18, 2012.

The Company hereby notifies its shareholders that it will designate the full amount of such dividend as an "eligible dividend" for purposes of the Income Tax Act (Canada).

#### **FOR FURTHER INFORMATION PLEASE CONTACT:**

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*This news release includes forward-looking statements that are subject to risks and uncertainties. All statements within, other than statements of historical fact, are to be considered forward looking. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in forward-looking statements. Factors that could cause actual results to differ materially from those in forward-looking statements include market prices, continued availability of capital and financing, and general economic, market or business conditions. There can be no assurances that such statements will prove accurate and, therefore, readers are advised to rely on their own evaluation of such uncertainties. We do not assume any obligation to update any forward-looking statements.*

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