



NEWS RELEASE

NEMI ACQUIRES COMMON SHARES OF STETSON OIL & GAS

September 25, 2013 – NEMI Northern Energy & Mining Inc. ("NEMI"; CNSX:NNE) announces that it has acquired ownership and control over 5,000 common shares of Stetson Oil & Gas Ltd. ("Stetson"; TSXV: SSN) through the facilities of the TSX Venture Exchange at a price of \$0.085 per common share. Immediately prior thereto, NEMI had ownership and/or control over 3,295,000 common shares of Stetson and 8,900,000 preferred shares of Stetson. Upon completion of the acquisition, NEMI has ownership and/or control over 3,300,000 common shares of Stetson, representing approximately 10.01% of the issued and outstanding common shares of Stetson and ownership and/or control over 8,900,000 preferred shares representing approximately 10.39% of the issued and outstanding preferred shares of Stetson.

NEMI acquired the common shares of Stetson for investment purposes, and has no present intention to acquire further securities of Stetson, although NEMI may in the future participate in financings and/or acquire or dispose of securities of Stetson in the market, privately or otherwise, as circumstances or market conditions warrant.

A copy of the Early Warning Report filed with the applicable securities regulators in respect of the above acquisition is available at www.sedar.com under Stetson's SEDAR profile.

FOR FURTHER INFORMATION PLEASE CONTACT:

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This news release includes forward looking statements that are subject to assumptions, risks and uncertainties. Statements in this news release which are not purely historical are forward looking statements, including without limitation any statements concerning NEMI's intentions, plans, estimates, expectations or beliefs regarding the future. Although NEMI believes that any forward looking statements in this news release are based on reasonable assumptions, there can be no assurance that any such forward looking statements will prove to be accurate. NEMI cautions readers that all forward looking statements, including without limitation those relating to NEMI's future operations and business prospects, are based on assumptions none of which can be assured, and are subject to certain risks and uncertainties that could cause actual events or results to differ materially from those indicated in the forward looking statements. Readers are advised to rely on their own evaluation of such risks and uncertainties and should not place undue reliance on forward looking statements.

Any forward looking statements are made as of the date of this news release, and NEMI assumes no obligation to update the forward looking statements, or to update the reasons why actual events or results could or do differ from those projected in the forward looking statements. NEMI assumes no obligation

to update any forward looking statements, whether as a result of new information, future events or otherwise.

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