



NEMI ANNOUNCES \$2.5 MILLION INVESTMENT IN AMERICAN BONANZA GOLD CORP.

September 14, 2012 – Vancouver, British Columbia NEMI Northern Energy & Mining Inc. (CNSX: NNE) ("**NEMI**" or "**the Company**") announces that it has completed an investment of \$2,456,735 in American Bonanza Gold Corp. ("American Bonanza"). The investment has been made through a \$1,000,000 purchase of units of American Bonanza, as part of a larger non-brokered private placement of 25,000,000 units (the "Units"), and an investment through American Bonanza's currently outstanding gold loan facility (the "Gold Loan"), in the amount of \$1.5 million.

Private Placement

American Bonanza has completed a private placement (the "Offering") to advance production at its newly constructed Copperstone gold mine in Arizona. In connection with the Offering, American Bonanza has issued 25,000,000 units (the "Units") at a price of \$0.20 per Unit for gross proceeds of up to \$5,000,000. The Units issued pursuant to the Offering are comprised of one common share (a "Share") and one common share purchase warrant (a "Warrant"). Each Warrant entitles the holder thereof to purchase one additional common share at a price of \$0.30 for a period of one year from the date of issuance.

Expansion of Gold Loan Facility

NEMI has invested an additional \$1.456 million, through American Bonanza's existing Gold Loan, increasing the size of the facility to \$6 million. In connection with the investment, the terms of the existing Gold Loan have been restructured so as to be repaid commencing six months after the restructuring, with repayments estimated to commence during March 2013 and completing during October 2013, through the delivery of gold ounces at a deemed price of \$1,200 per ounce. In connection with the advance and the restructuring of the Gold Loan, NEMI has received 1,500,000 share purchase warrants of American Bonanza. Each warrant will entitle the holder to purchase one common share of American Bonanza at a price of \$0.50 per share, exercisable for a period of two years from closing.

FOR FURTHER INFORMATION PLEASE CONTACT:

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This news release includes forward-looking statements that are subject to risks and uncertainties. All statements within, other than statements of historical fact, are to be considered forward looking. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable

assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in forward-looking statements. Factors that could cause actual results to differ materially from those in forward-looking statements include market prices, continued availability of capital and financing, and general economic, market or business conditions. There can be no assurances that such statements will prove accurate and, therefore, readers are advised to rely on their own evaluation of such uncertainties. We do not assume any obligation to update any forward-looking statements.

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