



NEWS RELEASE

NEMI ACQUIRES 5,000,000 SHARES OF BLACK EAGLE MINING CORPORATION

March 16, 2012 – Vancouver, BC, Canada. NEMI Northern Energy and Mining Inc. [CNSX: NNE] ("NEMI" or the "Company") is pleased to announce that it has acquired 5,000,000 common shares of Black Eagle Mining Corporation ("**Black Eagle**") at a price of \$0.75 per common share, representing 17.38% of all of Black Eagle's currently issued and outstanding common shares.

Black Eagle Mining is a privately held British Columbia company. Black Eagle holds the sole and exclusive right to acquire a 100% interest in certain applications forming the Blackstone metallurgical coal project in Alberta (the "**Property**") pursuant to an agreement dated August 12, 2011, as amended, between Black Eagle and Rio Tinto Exploration Canada Inc. ("**Rio**"), subject to a back-in right pursuant to which Rio may retain a 51% interest in the Property.

FOR FURTHER INFORMATION PLEASE CONTACT:

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This news release includes forward-looking statements that are subject to risks and uncertainties. All statements within, other than statements of historical fact, are to be considered forward looking. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in forward-looking statements. Factors that could cause actual results to differ materially from those in forward-looking statements include market prices, continued availability of capital and financing, and general economic, market or business conditions. There can be no assurances that such statements will prove accurate and, therefore, readers are advised to rely on their own evaluation of such uncertainties. We do not assume any obligation to update any forward-looking statements.

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