



## **NEWS RELEASE**

### **NEMI TO LIST ON CNSX**

**March 13, 2012 – Vancouver, BC, Canada.** **NEMI Northern Energy and Mining Inc. [TSX: NNE.A]** ("NEMI" or the "Company") NEMI is pleased to announce that it has received approval to list the Company's common shares on the Canadian National Stock Exchange (the "CNSX"). It is currently anticipated that the common shares of the Company will begin trading on the CNSX at the commencement of trading on Thursday, March 15, 2012, under the symbol "NNE", subject to the Company fulfilling all requirements of the CNSX.

As previously disclosed, in connection with the Toronto Stock Exchange's (the "TSX") review of NEMI's ability to meet continued listing requirements, NEMI applied to voluntarily delist its shares from the TSX and as a result, the TSX will delist the Company's common shares effective at the close of trading on Wednesday, March 14, 2012.

In conjunction with the CNSX listing, NEMI will commence operations as a specialized merchant bank whose principal activity will be the development of its asset and equity portfolio. Although NEMI retains the flexibility to make any investments which management determines are in its best interests, management expects that initially NEMI's primary target investments will be in shares of small-cap and micro-cap public companies which NEMI's management believes are undervalued. Eventually it is anticipated that NEMI's investment portfolio may consist of various business assets including mineral properties, publically traded and private company securities, equity investments that could include control interests or interests of significant influence, convertible securities, and purchase rights.

NEMI's CEO, Michael Cooney, commented "Following the completion of the sale of the Company's investment in the Peace River Coal Limited Partnership in September 2011, NEMI returned roughly \$53 million to its securityholders on completion of its successful issuer bid in December 2011. NEMI's focus going forward will be to continue build shareholder value by identifying and capitalizing upon investment opportunities that may be overlooked in today's markets."

#### **FOR FURTHER INFORMATION PLEASE CONTACT:**

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*This news release includes forward-looking statements that are subject to risks and uncertainties. All statements within, other than statements of historical fact, are to be considered forward looking. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in forward-looking statements. Factors that could cause actual results to differ materially from those in forward-looking statements include market prices,*

*continued availability of capital and financing, and general economic, market or business conditions. There can be no assurances that such statements will prove accurate and, therefore, readers are advised to rely on their own evaluation of such uncertainties. We do not assume any obligation to update any forward-looking statements.*

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