



NEWS RELEASE

NEMI SHARES TO BE DELISTED FROM TSX

February 15, 2012 – Vancouver, BC, Canada. NEMI Northern Energy and Mining Inc. [TSX: NNE.A] ("NEMI" or the "Company") In connection with the Toronto Stock Exchange's (the "TSX") previously disclosed review of NEMI's ability to meet the continued listing requirements of TSX, NEMI announced today that management has made application to voluntarily delist its shares from the TSX effective March 14, 2012. Management intends to seek a listing on an alternative exchange to provide continued liquidity for the Company's shareholders.

FOR FURTHER INFORMATION PLEASE CONTACT:

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This news release includes forward-looking statements that are subject to risks and uncertainties. All statements within, other than statements of historical fact, are to be considered forward looking. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in forward-looking statements. Factors that could cause actual results to differ materially from those in forward-looking statements include market prices, continued availability of capital and financing, and general economic, market or business conditions. There can be no assurances that such statements will prove accurate and, therefore, readers are advised to rely on their own evaluation of such uncertainties. We do not assume any obligation to update any forward-looking statements.

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