



NEMI COMPLETES CONSOLIDATION

August 16, 2016 – Vancouver, BC, Canada. NEMI Northern Energy & Mining Inc. (CSE: NNE) (“NEMI” or the “Company”) is pleased to announce that has completed the 400,000:1 consolidation (the “Consolidation”) of its outstanding common shares (the “Consolidation”) previously announced on June 10, July 29, and August 11, 2016.

Following completion of the Consolidation, NEMI has a total of 22 common shares issued and outstanding, of which Mr. Michael Cooney, NEMI’s Chairman and Chief Executive Officer, has ownership and control over an aggregate of 17, representing approximately 77.3% of the issued and outstanding common shares. As previously disclosed, Mr. Todd Hooper, a former Director of the Company, may be considered to be acting jointly and in concert with Mr. Cooney in connection with the Consolidation. Together, Mr. Cooney and Mr. Hooper have ownership and control over an aggregate of 19 common shares, representing approximately 86.4% of the issued and outstanding common shares of NEMI. Mr. Cooney and Mr. Hooper have advised that each acquired the common shares of NEMI for investment purposes. Neither Mr. Cooney nor Mr. Hooper has any present intention to acquire securities of NEMI, however, each may acquire or dispose of securities of NEMI in the future.

Following completion of the Consolidation, NEMI’s common shares have been delisted from the Canadian Securities Exchange effective at the close of the market today, August 16, 2016. As previously disclosed, the Company also intends to apply to cease to be a reporting issuer with the applicable securities regulatory authorities.

For more information, please contact:

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This news release contains forward-looking statements and information that are based on the beliefs of management and reflect NEMI’s current expectations. When used in this news release, the words “estimate”, “project”, “belief”, “anticipate”, “intend”, “expect”, “plan”, “predict”, “may” or “should” and the negative of these words or such variations thereon or comparable terminology are intended to identify forward-looking statements and information. The forward-looking statements and information in this news release includes information relating to completion of the proposed Consolidation and going private transaction. The forward-looking information is based on certain assumptions, which could change materially in the future. Such statements and information reflect the current view of NEMI with respect to risks and uncertainties that may cause actual results to differ materially from those contemplated in those forward-looking statements and information. By their nature, forward-looking

statements involve known and unknown risks, uncertainties and other factors which may cause our actual results, performance or achievements, or other future events, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Such factors include, among others, the risk that the necessary regulatory and shareholder approvals are not obtained, the conditions to completing the transaction may not be met, or the transaction may be terminated or re-negotiated on different terms. Other risks include market prices, operating successes and failures, continued availability of capital and financing, and general economic, market or business conditions. When relying on NEMI's forward-looking statements and information to make decisions, investors and others should carefully consider the foregoing factors and other uncertainties and potential events. NEMI has assumed a certain progression of events, which may not be realized. It has also assumed that the material factors referred to above will not cause such forward-looking statements and information to differ materially from actual results or events. However, the list of these factors is not exhaustive and is subject to change and there can be no assurance that such assumptions will reflect the actual outcome of such items or factors. There can be no assurances that such statements will prove accurate and, therefore, readers are advised to rely on their own evaluation of such uncertainties.

THE FORWARD-LOOKING INFORMATION CONTAINED IN THIS NEWS RELEASE REPRESENTS THE EXPECTATIONS OF NEMI AS OF THE DATE OF THIS NEWS RELEASE AND, ACCORDINGLY, IS SUBJECT TO CHANGE AFTER SUCH DATE. READERS SHOULD NOT PLACE UNDUE IMPORTANCE ON FORWARD-LOOKING INFORMATION. NEMI DOES NOT UNDERTAKE TO UPDATE THIS INFORMATION AT ANY PARTICULAR TIME EXCEPT AS REQUIRED IN ACCORDANCE WITH APPLICABLE LAWS.